

General Fund Revenue Budget Monitoring 2018/19 Forecast to end of June 2018	(1) Original Cash Budget £	(2) Impact of Council Restructure £	(3) Agreed Changes (Directorates) £	(4) Agreed Changes (Other) £	(5) Amended Cash Budget £	(6) Contribution to Corp. Savings (Staffing) £	(7) Contribution to Corp. Savings (Other) £	(8) Current Cash Budget £	(9) Forecast Outturn £	(10) Variance £	(11) Variance %
Customer & Digital	6,666,680	-	22,610	4,340	6,693,630	(50,000)		6,643,630	6,604,510	39,120	0.6%
Policy & Governance	4,421,030	-	-	182,810	4,603,840	(50,000)		4,553,840	4,509,810	44,030	1.0%
Early Intervention	2,443,870	-	(85,950)	202,240	2,560,160	(100,000)		2,460,160	2,387,060	73,100	3.0%
Business Development & Growth	739,610	-	63,340	429,470	1,232,420	-		1,232,420	1,267,350	(34,930)	-2.8%
Directorate Total	14,271,190	-	-	818,860	15,090,050	(200,000)	-	14,890,050	14,768,730	121,320	0.8%
Budgets Excluded from Directorate Monitoring:											
Pensions Account	220,000	-	-	-	220,000	-		220,000	220,000	-	-
Pensions Deficit Recovery (Fixed Rate)	840,500	-	-	-	840,500	-		840,500	840,500	-	-
Benefit Payments	(59,350)	-	-	-	(59,350)	-		(59,350)	(137,000)	77,650	-130.8%
Market Walk	(1,750,850)	-	-	-	(1,750,850)	-		(1,750,850)	(1,750,850)	-	-
Transition Fund	115,000	-	-	14,470	129,470	-		129,470	113,470	16,000	12.4%
Primrose Gardens Retirement Living	92,950	-	-	(920)	92,030	-		92,030	92,030	-	-
Corporate Savings Targets											
Management of Establishment	-	-	-	(200,000)	(200,000)	200,000		-	-	-	-
Total Service Expenditure	13,729,440	-	-	632,410	14,361,850	-	-	14,361,850	14,146,880	214,970	1.5%
Non Service Expenditure											
Contingency - Management of Establishment	(200,000)	-	-	200,000	-	-		-	-	-	-
Investment Properties	(67,490)	-	-	-	(67,490)	-		(67,490)	(67,490)	-	-
Revenue Contribution to Capital	450,000	-	-	-	450,000	-		450,000	450,000	-	-
Net Financing Transactions (general capital expenditure)	413,510	-	-	-	488,370	-		488,370	337,980	150,390	-
Net Financing Transactions (Market Walk)	822,060	-	-	-	822,060	-		822,060	822,060	-	-
Parish Precepts	671,460	-	-	-	671,460	-		671,460	671,460	-	-
Total Non Service Expenditure/Income	2,089,540	-	-	200,000	2,364,400	-	-	2,364,400	2,214,010	150,390	-
Total Expenditure	15,818,980	-	-	832,410	16,726,250	-	-	16,726,250	16,360,890	365,360	2.2%
Financed By											
Council Tax	(7,495,240)	-	-	-	(7,495,240)	-		(7,495,240)	(7,495,240)	-	-
Revenue Support Grant	(299,430)	-	-	-	(299,430)	-		(299,430)	(299,430)	-	-
Retained Business Rates	(2,819,440)	-	-	-	(2,819,440)	-		(2,819,440)	(2,819,440)	-	-
Business Rates Pooling	(676,140)	-	-	-	(676,140)	-		(676,140)	(676,140)	-	-
Government S31 Grants (Small Business Rate Relief)	(1,030,920)	-	-	-	(1,030,920)	-		(1,030,920)	(1,040,309)	9,389	-
Government S31 Grants (Other Grants)	(58,630)	-	-	-	(58,630)	-		(58,630)	(58,690)	60	-
Business Rates Retention Reserve	(370,580)	-	-	-	(370,580)	-		(370,580)	(370,580)	-	-
New Homes Bonus	(2,989,380)	-	-	-	(2,989,380)	-		(2,989,380)	(2,989,380)	-	-
New Burdens Grant	(40,000)	-	-	-	(40,000)	-		(40,000)	(40,000)	-	-
Collection Fund (Surplus)/Deficit	(58,480)	-	-	-	(58,480)	-		(58,480)	(58,480)	-	-
Use of Earmarked Reserves - capital financing	-	-	-	-	-	-		-	-	-	-
Use of Earmarked Reserves - revenue expenditure	(546,580)	-	-	(907,270)	(1,453,850)	-		(1,453,850)	(1,453,850)	-	-
Conts in CGUA Reclassified as Revenue	-	-	-	-	-	-		-	-	-	-
Budgeted Contribution to General Balances	-	-	-	-	-	-		-	-	-	-
In-Year Contribution to General Balances	-	-	-	-	-	-		-	-	-	-
Total Financing	(15,818,980)	-	-	(907,270)	(16,726,250)	-		(16,726,250)	(16,785,699)	59,449	-0.4%
Net Expenditure	-	-	-	-	-	-		-	(424,809)	424,809	-
General Balances Summary Position				Target	Forecast	Less use of in-year underspend					
				£	£						
General Fund Balance at 1 April 2018				4,000,000	4,000,000	Transition Fund (Bus Services)					
Budgeted contribution to General Balances					0	Syrian Refugee Programme					
In-year contribution to General Balances					0	Business Rates Retention Reserve					
Provisional (Over)/Under Spend					6,809	Highways and Transport Study					
Forecast General Fund Balance at 31 March 2019				4,000,000	4,006,809	Desktop study of pupil projections					
						Forecast Underspend 2018/19					
						6,809					